

STATES DISTRICT COURT
SOUTHERN DISTRICT OF NEW YORK

SECURITIES AND EXCHANGE COMMISSION,

Plaintiff,

v.

AMERINDO INVESTMENT ADVISORS INC.,
AMERINDO INVESTMENT ADVISORS, INC.,
AMERINDO ADVISORS UK LIMITED,
AMERINDO MANAGEMENT INC.,
AMERINDO TECHNOLOGY GROWTH FUND, INC.,
AMERINDO TECHNOLOGY GROWTH FUND II, INC.,
TECHNO RAQUIA, S.A.,
ALBERTO W. VILAR, and
GARY ALAN TANAKA,

Defendants.

05 Civ. 5231 (RJS)

ECF CASE

**CBIZ ACCOUNTING, TAX & ADVISORY OF NEW YORK, LLC AND CBIZ
ACCOUNTING TAX & ADVISORY OF SAN DIEGO, LLC, AS FINANCIAL ADVISOR
TO THE RECEIVER OF AMERINDO INVESTMENT ADVISORS INC. *et. al.*,
SECOND INTERIM APPLICATION FOR COMPENSATION AND
REIMBURSEMENT OF EXPENSES**

CBIZ Accounting Tax & Advisory of New York LLC (“CBIZ NY”) and CBIZ Accounting Tax & Advisory of San Diego LLC (“CBIZ SD”, collectively “CBIZ” or “Consultant” or “Financial Advisor”), the Court approved financial advisor to the Receiver in the above-captioned case, hereby submits this Second Interim Application (the “Application”) for compensation for services rendered in the amount of **\$146,066.20¹** and reimbursement of expenses in the amount of **\$17.61 for the period January 1, 2014 through December 31, 2014** (the “Compensation Period”), and respectfully states as follows:

¹ The fees are discounted pursuant to the Court approved Consultant Agreement, in which CBIZ has agreed to a voluntary reduction of 30% on all fees associated with the work performed.

PROCEDURAL BACKGROUND

1. On October 17, 2012, the Court entered an order appointing the Receiver and empowered him “to investigate and determine the value of investor assets that have been seized or frozen pursuant to the forfeiture order in the [related] criminal case, to consider what actions can and should be taken to avoid dissipation of those assets, and to submit a report to the Court regarding his findings and recommendations. Upon receiving his report, the Court will determine whether Mr. Gazes should be empowered to take broader action, such as managing the assets and beginning a claims process for investors.”

2. On March 14, 2013, the Court entered an order in the related criminal case, *United States of America v. Alberto William Vilar and Gary Tanaka*, S3 05 Cr. 621 (RJS), modifying its previously entered Post-Conviction Restraining Order to authorize the withdrawal of \$50,000.00 from a restrained account to provide for the Receiver’s compensation (the “Compensation Order”).

3. On May 30, 2013, the Receiver filed his Initial Report and Recommendations (“R&R”).

4. On June 20, 2013, the Court signed two orders (together, the “Claims and Distribution Orders”) adopting the R&R and directing the Receiver to “begin the process of establishing a distribution fund and a claims and interim distribution procedure” as set forth in the R&R.

5. On July 19, 2013, the Receiver filed his First Status Report which Report was “so ordered” by the Court on July 30, 2013. Among other things, the Report established (a) August

6, 2013 as the deadline for the Receiver to publish notice of the proof of claims Bar Date in the Financial Times and (b) September 20, 2013 as the Bar Date to file proofs of claim.²

6. On September 30, 2013, the Court ordered that all objections to filed proofs of claim be submitted by November 8, 2013.

7. On October 2, 2013, the Court entered an order authorizing the Receiver to retain CBIZ Accounting and Tax Advisory of New York LLC and CBIZ Accounting and Tax Advisory of San Diego LLC (together “CBIZ”) as financial advisor, *nunc pro tunc* to July 11, 2013.

8. On October 4, 2013, the Receiver filed his Second Status Report along with claims register setting forth a list of all proofs of claim received prior to the expiration of the Bar Date. The Second Status Report was “so ordered” by the Court on October 28, 2013.

9. On February 8, 2014, the Receiver moved the Court for an order (a) Fixing Investor Claims and (b) Authorizing the Receiver to Make an Interim Distribution (the “Distribution Motion”).

10. On February 24, 2014, the Receiver filed an amended motion for an order (a) Fixing Investor Claims and (b) Authorizing the Receiver to Make an Interim Distribution (the “Amended Distribution Motion”).

11. On April 18, 2014, the Receiver filed an affidavit which, among other things, further revised the amounts of his proposed first interim distribution as set forth in the Amended Distribution Motion.

12. On May 6, 2014 the Court entered a memorandum and order (the “May 6th Order”) which, *inter alia*, ordered that the Receiver may issue the first interim distribution per the Revised Interim Distribution Schedule after having received an affidavit from each claimant swearing to the accuracy of the claim.

² Capitalized terms not defined herein shall have the meanings accorded such terms in the R&R and/or First Status Report.

CASE STATUS

13. In accordance with the May 6th Order, the Receiver requested and received from each investor claimant the required affidavit. Thereafter, between May 30, 2014 and June 18, 2014, the Receiver completed the First Interim Distribution by disbursing the aggregate amount of \$18,718,060.86 (“First Interim Distribution”) as well as the aggregate sum of \$206,047.81 representing payment for bank custodial fees, JPMorgan legal fees and expenses, and other expenses related to the Receivership. Following the First Interim Distribution, the aggregate unpaid balance of allowed investor claims is \$30,952,721.91 or 62% of the aggregate allowed claims.

14. On July 29, 2014, the Receiver filed his Third Status Report wherein the Receiver advised the Court of seven (7) additional investor claims (the “Additional Claims”), with aggregate amount of the Additional Claims, as submitted, of \$3,030,295.26, that were not included in the First Interim Distribution.

15. On October 17, 2014, the Court entered an order that for purposes for the second interim distribution, the seven (7) additional claims would be allowed in the aggregate amount of \$2,813,768.87.

16. On October 31, 2014, the Receiver filed a motion for an order Authorizing and Directing a Second Interim Distribution (the “Second Distribution Motion”) to holders of allowed investor claims in the aggregate amount of \$13,300,562.64. If approved, the holders of allowed investor claims will have been paid 61% of their respective allowed claims.

17. On November 24, 2014, the Receiver filed an Omnibus Reply to the various filed objections to the Receiver’s Second Distribution Motion.

18. On December 31, 2014, the Court entered to allow that the Receiver may issue the second interim distribution per the Second Interim Distribution Schedule.

19. The receivership assets consist of the following:

- i. Shares of public companies which have been liquidated by the Receiver resulting in aggregate proceeds of \$15,472,282.38;
- ii. Additional shares of public companies with an estimated gross aggregate value of \$1,584,513.00;
- iii. Shares of eighteen private companies each of which were previously acquired by another company with an estimated aggregate value of \$15,816,682.00;
- iv. Shares of thirteen private companies with an unknown value; and,
- v. All actual and potential cash assets in the estimated aggregate amount of \$18,485,501.20.

20. Copies of the most recent J.P. Morgan Account Statements are attached to this Application along with the Standardized Fund Accounting Report for the Compensation Period as Exhibits "A".

CERTIFICATION PURSUANT TO SEC BILLING INSTRUCTIONS

21. To the best of the Consultant's knowledge, all requested fees and expenses are true and accurate and comply with the SEC Receivership Billing Instructions³.

22. The requested fees⁴ are based on the following fee schedule:

Initial	Name	Title	Rate	Time	Amount
ED	Esther Duval	Managing Director	\$ 725.00	(1)	\$ 1,667.50
			\$ 695.00		\$ 5,629.50
BR	Brian Ryniker	Managing Director	\$ 595.00	(1)	27,667.50
			\$ 575.00		\$ 40,767.50
RWN	Robert Neumann	Senior Manager	\$ 410.00	15.2	\$ 6,232.00
GS	Gennady Spivak	Associate	\$ 335.00	(1)	53,231.50
			\$ 315.00		\$ 69,867.00
RH	Robert Hung	Associate	\$ 215.00	8.6	\$ 1,849.00
SP	Scott Prol	Associate	\$ 165.00	1.3	\$ 214.50
RD	Richard Doyle	Associate	\$ 175.00	8.8	\$ 1,540.00
					542.4
					208,666.00
					(62,599.80)
					542.4
					\$ 146,066.20

(1) Effective August 1, 2014.

³ CBIZ has provided the SEC with a copy of the instant Interim Application and attachments as required under the SEC Billing Instructions.

⁴ The fees are discounted pursuant to the Court approved Consultant Agreement, in which CBIZ has agreed to a voluntary reduction of 30% on all fees associated with the work performed.

23. Applicant respectfully submits that the requested fees are very reasonable given the deep hourly fee discounts. Applicant further respectfully submits that the services rendered were necessary and appropriate, and commensurate with the skill and experience required for such services. Applicant respectfully refers the SEC and the Court to the time records attached hereto as Exhibit "B" for a detail account of such services.

**SUMMARY OF SERVICES RENDERED BY THE CONSULTANT
DURING THE COMPENSATION PERIOD**

24. CBIZ has maintained contemporaneous records of the day-to-day services and the time expended for such services for which compensation is sought herein, which records are maintained in the ordinary course of CBIZ's business and are annexed hereto as Exhibit "B". A summary of services rendered by project category are set forth in paragraphs "25" through "27" below. The time records detail the services rendered. This summary is not intended to incorporate each and every activity but rather summarize those activities.

25. **Asset Analysis and Recovery**

During the Compensation Period, CBIZ continued to assist the Receiver in maintaining updated records of known and potential assets of the estate, including funds and investments maintained in the bank accounts held by the Receiver. CBIZ conducted research for, and discussions with, the Receiver related to funds held by other affiliated entities and tax consequences for the sale of certain stock holdings, as well as appropriate tax forms to be prepared and forwarded to the selling agents. CBIZ researched and provided the Receiver with information related to potential recoveries of escheated funds and accounts, as well as reconciling amounts identified by the applicable state's representative. CBIZ maintained and updated schedules of various asset sales and transfers of numerous securities and other assets

held by entities in the Receivership. CBIZ also assisted the Receiver in coordinating with the bank for purposes of issuing interim distributions, providing updated and historical banking records, and maintaining assets held in the JP Morgan Receiver accounts. CBIZ prepared the Receiver's Standardized Fund Accounting Reports for the monthly periods of October 2013 through November 2014.

26. Claims Administration and Objections

During the Compensation Period, CBIZ prepared for, attended and participated in meetings and teleconferences with the Receiver to discuss the status of the claims, review analyses, potential distribution methodologies, calculations of claims pools, and next steps for interim and final distributions. CBIZ prepared, revised and updated an analysis of each additional proof of claim received by the Receiver, which included a summary of all transactions based on support provided for the claimants for potential objections to amounts claimed. CBIZ prepared numerous analyses using various theories of valuing each investor's claim.

A detailed review of each investor claim was performed, including correspondences with claimants to discuss additional support, understanding the investor's history and relationship with the Amerindo entities, addressing discrepancies in claims support, and discrepancies in interest rates offered. With guidance from the Receiver, CBIZ prepared full support packages of claims valuations using agreed upon methodologies and was involved in meetings with a claimant to clarify certain assumptions and methodologies implemented in the claims and distribution process. CBIZ assisted the Receiver in evaluating various objections filed by several claimants in the claims methodology and distribution process.

CBIZ prepared various claims calculations using varying methodologies. In consultation with the Receiver, CBIZ prepared schedules calculating potential first interim distributions based on available cash and other asset pools. Further, CBIZ prepared sensitivity analyses for possible

changes in claims methodologies to identify equitable distributions to claimants for their allowed claims. CBIZ discussed with the Receiver and finalized the first interim distributions for all allowed claims received through the initial claims deadline and prepared schedules of remaining claims subsequent to issuing the first interim distributions.

In addition, CBIZ consulted with the Receiver and the bank in reconciling all interim amounts to be paid out, including actual amounts paid to the claimants pursuant to the Court order allowing for first interim distributions, aggregating in excess of \$18.7 million. CBIZ assisted the Receiver in reconciling payments issued and noting variances in proposed payments to actual payments, including identifying duplicate and multiple payments as well as the treatment of those payments. CBIZ maintained records of all non-investor distributions, including the various administrative payments made on the behalf of the Receivership. CBIZ provided analyses and summarized schedules of all distributions made by the Receiver into applicable payment type buckets to provide updates to the Court, including outstanding and future potential payments to be made.

CBIZ prepared draft second interim distribution schedules with consultation with the Receiver based on available and potentially recoverable assets as part of the Receivership. CBIZ prepared and provided detailed and summarized claims schedules to the Receiver subsequent the payments as part of the first interim distributions to analyze the net allowed claims and to calculate potential follow-up distributions. CBIZ prepared analytics on payments to the various allowed claims types to identify any potential shortfalls or inequitable distributions based on agreed upon methodologies and calculations confirmed with the Court. CBIZ prepared calculations for all allowed claims, inclusive of the seven new claims, to provide for catch-up payments for equitable distributions through the proposed second interim distribution to all claimants.

27. **Attendance at Hearing**

CBIZ prepared for and attended a court hearing with the SEC regarding the Receiver's plan for interim distribution, claims calculations and summary and next steps for subsequent claims distributions.

CONCLUSION

28. CBIZ respectfully submits that this request for compensation and reimbursement of expenses is reasonable and that all services rendered on which this request is based have been consistent with and in furtherance of the services as set forth in the Consultant Agreement and retention order of the Court.

New York, New York
May 20, 2015



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Amerindo Investment Advisors, Inc. et. al.
 Professional Time Summary
 January 1, 2014 through December 31, 2014

Initial	Name	Title	Rate	Time	Amount
ED	Esther Duval	Managing Director	\$ 725.00 ⁽¹⁾	2.3	\$ 1,667.50
			\$ 695.00	8.1	5,629.50
BR	Brian Ryniker	Managing Director	\$ 595.00 ⁽¹⁾	46.5	27,667.50
			\$ 575.00	70.9	40,767.50
RWN	Robert Neumann	Senior Manager	\$ 410.00	15.2	6,232.00
GS	Gennady Spivak	Associate	\$ 335.00 ⁽¹⁾	158.9	53,231.50
			\$ 315.00	221.8	69,867.00
RH	Robert Hung	Associate	\$ 215.00	8.6	1,849.00
SP	Scott Prol	Associate	\$ 165.00	1.3	214.50
RD	Richard Doyle	Associate	\$ 175.00	8.8	1,540.00
				542.4	208,666.00
					<u>(62,599.80)</u>
					<u>542.4 \$ 146,066.20</u>

(1) Effective August 1, 2014.

Amerindo Investment Advisors, Inc. et. al.
 Employee Time Detail Summary by Category & Individual
 January 1, 2014 through December 31, 2014

Project Category	Name	Time	Fees
Claims	Esther Duval	10.4	\$ 7,297.00
	Brian Ryniker	111.1	64,806.50
	Robert Neumann	15.2	6,232.00
	Gennady Spivak	342.0	110,522.00
	Robert Hung	6.1	1,311.50
	Richard Doyle	8.8	1,540.00
Claims Total		493.6	\$ 191,709.00
Attendance at Hearings	Brian Ryniker	4.1	\$ 2,357.50
Attendance at Hearings Total		4.1	\$ 2,357.50
Asset Analysis and Recovery	Brian Ryniker	2.2	\$ 1,271.00
	Gennady Spivak	38.7	12,576.50
	Robert Hung	2.5	537.50
	Scott Prol	1.3	214.50
Asset Analysis and Recovery Total		44.7	\$ 14,599.50
		542.4	\$ 208,666.00

Amerindo Investment Advisors, Inc. et. al.
Employee Time Detail
January 1, 2014 through December 31, 2014

Date	Initial	Project Category	Explanation of Work Performed	Rate	Time	Fees
1/2/2014	GS	Claims	Prepare write-ups of claims analyses and evaluating available support as well as assumptions used in calculation interest accruals and share conversions.	\$ 315.00	0.8	\$ 252.00
			Prepare additional breakdown of claims into investment type components based on revised timelines of investor's activity	\$ 315.00	1.8	567.00
			Prepare additional breakdown of claims into investment type components based on transfers of funds between multiple instruments	\$ 315.00	1.5	472.50
			Revise claims analyses for investors who were repaid their accrued interest and how to deal with conversions to ATGF shares. Review and revised methodologies re: repaid accrued interest.	\$ 315.00	1.6	504.00
			Revise timelines of investor claims with undisclosed distributions/redemptions not noted on the investor claim form	\$ 315.00	1.8	567.00
1/3/2014	BR GS	Claims Claims	Follow-up on revised summary chart and changes to the detailed calculation of claims	\$ 575.00	0.5	287.50
			Follow-up review of converting all investments to ATGF shares as of May 2005 and variances noted from prior analyses per support provided for most current shares owned by the claimants	\$ 315.00	1.3	409.50
		Asset Analysis and Recovery	Review most recent banking documents and statements and update the analysis of available assets to update the Receiver	\$ 315.00	0.7	220.50
			Review equities maintained in the Amerindo accounts and any changes in value for priced securities	\$ 315.00	0.5	157.50
1/6/2014	BR GS	Claims Claims	Request additional information from the Sweetland claimants	\$ 575.00	0.3	172.50
			Prepare revisions to claims and distribution pool analyses	\$ 315.00	0.6	189.00
			Prepare write ups of methodologies used in calculating claims pools	\$ 315.00	1.1	346.50
			Follow review of certain large claims to prepare additional questions to ask the claimants	\$ 315.00	1.3	409.50
			Discussions with Receiver in preparation of meeting	\$ 315.00	0.4	126.00
			Reconcile summary claims analysis to the individual investor claim analyses	\$ 315.00	0.8	252.00
1/7/2014	BR	Claims	Review and revise detailed and summary claim schedules re: various calculations and noted concerns with calculations	\$ 575.00	4.6	2,645.00
	GS	Claims	Meeting with Receiver to discuss claims review process and analyses of claims pools using different methodologies	\$ 315.00	2.8	882.00
			Prepare for meeting at Receiver's office re: analyses of claims pools using different methodologies and assumptions used	\$ 315.00	1.1	346.50
			Prepare summarized analyses of multiple methodologies of claims and distribution calculations to discuss with Receiver	\$ 315.00	1.6	504.00
	BR	Claims	Plan various calculations requested from the Receiver	\$ 575.00	1.1	632.50
	RD GS	Claims Claims	Meeting with Receiver re: various claim base calculations and concerns with each	\$ 575.00	2.8	1,610.00
1/8/2014			Reconciled claims summary amounts based on individual claim analyses	\$ 175.00	1.6	280.00
			Revisions to analysis of claims to forward to the Receiver pursuant to additional assumptions in claims calculations	\$ 315.00	2.1	661.50
			Prepare draft summary of different methodologies of calculating and evaluating claim and additional details needed from claimants	\$ 315.00	1.5	472.50
			Finalize schedules and different methodologies to calculate claims to discuss with the Receiver	\$ 315.00	1.3	409.50
			Prepare notes and comments on issues with assumptions used in claims review and data provided	\$ 315.00	0.8	252.00
	BR	Claims	Multiple discussions with Receiver on follow-up analyses of claims pool calculations	\$ 315.00	0.5	157.50
1/9/2014	BR	Claims	Review and revise summary chart by investment vehicle	\$ 575.00	0.8	460.00
1/13/2014	ED	Claims	Correspondence with claimant re: additional information (Counsel for Sweetland)	\$ 575.00	0.3	172.50
			Review and revise the claims summary chart for Receiver and Counsel	\$ 575.00	2.1	1,207.50
			Review claims summary schedules and comment on methodologies used in preparing claims calculations	\$ 695.00	1.7	1,181.50
1/14/2014	BR	Claims	Review email correspondence and responses from claimants. Note discrepancies in interest rates	\$ 575.00	1.3	747.50
	ED	Claims	Review claims pool calculations for various investment instruments	\$ 695.00	0.6	417.00
	BR	Claims	Review additional emails from claimant and updates to files re: Rhodes and SBIC investment	\$ 575.00	0.7	402.50
	RWN	Claims	Review additional claims documents for claims #2, 8, 9 and 12 and revise claims master schedules	\$ 410.00	1.6	656.00
			Review additional documents provided for claims #12, 13, 17 and 23 and revise master claims summary	\$ 410.00	1.4	574.00
1/15/2014	RWN	Claims	Finalize analysis of additional emails with claimant documentation	\$ 410.00	0.5	205.00
1/17/2014	GS	Claims	Preliminary review of new information provided by claimants re: additional support for their claim	\$ 315.00	1.1	346.50
	RWN	Claims	Prepare timeline of Mayer investments and claim amounts	\$ 410.00	1.6	656.00
			Review documents provided by Mayer family to supplement claim submission, including correspondence, bank advices, account statements and cancelled checks	\$ 410.00	2.8	1,148.00
1/20/2014	GS	Claims	Review and comment on additional support and correspondences from claimants including claims calculation methodologies provided by claimant	\$ 315.00	2.2	693.00
			Prepare comments on claims calculations methodologies, including pros and cons for all methods to evaluate claims and calculate claims pool	\$ 315.00	1.1	346.50
	BR	Claims	Review of information provided by Receiver re: claimant thoughts, theory's and concerns with Receiver information	\$ 575.00	1.4	805.00

Amerindo Investment Advisors, Inc. et. al.
Employee Time Detail
January 1, 2014 through December 31, 2014

Date	Initial	Project Category	Explanation of Work Performed	Rate	Time	Fees
1/20/2014	RWN	Claims	Follow-up review of additional documents provided by the Mayer claimants	\$ 410.00	2.2	902.00
1/21/2014	GS	Claims	Follow-up review of additional info received from various defendants and update analyses with additional information	\$ 315.00	1.7	535.50
	BR	Claims	In-depth review of Mayer claim and additional support provided	\$ 315.00	1.1	346.50
			Review correspondence and updated information from claimants including various calculations of interest	\$ 375.00	1.7	977.50
	RWN	Claims	Review additional documents sent to Receiver by claimants verifying certain claims components	\$ 410.00	1.5	615.00
1/22/2014	GS	Asset Analysis and Recovery	Prepare Standardized Fund Accounting Reports for October, November and December 2013	\$ 315.00	1.9	598.50
	RWN	Claims	Reviewed and schedule Amerindo statements for Mayers claim and changes in investment balances	\$ 410.00	1.2	492.00
1/23/2014	GS	Claims	Review and comment on additional support provided by claimants for their claim components vs. Amerindo entities	\$ 315.00	1.8	567.00
			Prepare estimated preliminary distribution calculations for certain claimants based on different claims pool methodologies discussed to date	\$ 315.00	1.7	535.50
			Call with Receiver to discuss finalize methodology for calculating claims base and claims objections	\$ 315.00	0.4	126.00
			Prepare for call with Receiver re: finalize methodology for calculating claims base and claims objections	\$ 315.00	1.2	378.00
	BR	Asset Analysis and Recovery	Follow-up with A. Weiss re: JP Morgan bank statements	\$ 315.00	0.3	94.50
		Claims	Review and comment on recently received correspondence from Counsel re: investor claimant comments, declarations and revisions	\$ 375.00	1.4	805.00
			Preparation of summary points of conclusion regarding claim analysis and investment vehicle value concerns	\$ 375.00	1.1	632.50
	RWN	Claims	Discussion with Counsel re: claim objections and court filings	\$ 375.00	0.4	230.00
			Review additional documents from claimants sent by Counsel and potential changes to claims calculations	\$ 410.00	0.8	328.00
1/27/2014	BR	Claims	Review new information provided by Counsel to claimants and changes to claim calculations	\$ 375.00	1.1	632.50
1/28/2014	GS	Asset Analysis and Recovery	Review and revise accounting fund reports for October thru December 2013	\$ 375.00	0.8	460.00
		Claims	Discussions with the Receiver additional questions re: submitted claims and preparing an estimated distribution analysis for each claimant based on available liquid funds	\$ 315.00	0.4	126.00
			Prepare multiple scenarios of claims pools and prepare summarized potential interim distribution analysis by each claimant based on the scenarios	\$ 315.00	0.8	252.00
			Review and comment on flow of funds report provided by the SEC and compare to claimants support and activity provided. Prepare summary for Receiver to discuss other potential claimants	\$ 315.00	1.4	441.00
	BR	Claims	Update summary schedule regarding potential distribution	\$ 375.00	1.3	747.50
			Review SEC documents, flow of funds and update claims base detailed summary	\$ 375.00	1.8	1,035.00
	RH	Claims	Follow-up review and revise claims analysis to identify most recent account statement dates issued by advisor to claimants	\$ 215.00	0.6	129.00
1/29/2014	RWN	Claims	Review additional information provided by claimants	\$ 410.00	0.4	164.00
	GS	Claims	Discussion with R. Neumann re: additional support provided by claimant	\$ 315.00	0.2	63.00
			Update claims and distribution analysis with multiple scenarios and forward to Receiver for comments	\$ 315.00	2.4	756.00
	BR	Claims	Review and comment on revised summary and detailed summary schedules of claim amount and potential distributions	\$ 375.00	1.2	690.00
	RWN	Claims	Review and comment on SEC flow of funds schedule	\$ 375.00	0.9	517.50
1/30/2014	BR	Claims	Discussion with G. Spivak re: additional support provided by claimant	\$ 410.00	0.2	82.00
1/31/2014	GS	Claims	Follow-up with Counsel re: revisions and comments in summary for the court	\$ 375.00	0.8	460.00
			Respond to requests from Receiver and Counsel on additional information to supplement the objection motion to certain claims and discuss potential interim distributions	\$ 315.00	0.5	157.50
			Review certain claims components per request of Receiver to include in objection motion	\$ 315.00	0.7	220.50
2/3/2014	ED	Claims	Review and discuss various scenarios of claims calculations, methodologies and assumptions used and interim distribution calculations	\$ 695.00	1.7	1,181.50
	GS	Claims	Discussions with the Receiver re: NAVs used in preparing the claims pools	\$ 315.00	0.6	189.00
2/4/2014	GS	Claims	Review additional information received from Claimants to supplement their claim	\$ 315.00	0.8	252.00
			Follow-up review of additional claims information received from Counsel members of the claimants	\$ 315.00	0.6	189.00
			Discussions with Receiver and Counsel to review GFRDA claims calculations for certain claimants and assumptions used in the calculations	\$ 315.00	0.6	189.00
			Re-evaluate and calculate components of GFRDA claims for certain large claimants with varying expected return amounts	\$ 315.00	1.7	535.50
2/5/2014	BR	Claims	Review claim update and comments	\$ 375.00	0.3	172.50
	GS	Claims	Verify comparative claims valuations for all ATGF claimants in support of the Exhibit to be used in the motion to fix claims	\$ 315.00	1.3	409.50
			Verify and recalculated GFRDA instruments for all claimants based on assumptions discussed with Receiver in different interest amounts expected and provided	\$ 315.00	1.8	567.00

Amerindo Investment Advisors, Inc. et. al.

Employee Time Detail

January 1, 2014 through December 31, 2014

Date	Initial	Project Category	Explanation of Work Performed	Rate	Time	Fees
2/5/2014	GS	Claims	Prepare draft interim distribution analysis based on discussion with Receiver and availability of liquid assets as well as revised claims pool for other potential claims (non ATGF / GFRDA instruments)	\$ 315.00	1.1	346.50
			Prepare sample calculation of fully diluted claims pool vs. allowed claims and effect on potential interim distributions. Discuss same with Receiver	\$ 315.00	0.7	220.50
			Prepare for and calls with Receiver to discuss methodologies for calculating the claims pools, evaluating certain claims support and review of draft motion re: claims and interim distributions	\$ 315.00	1.6	504.00
2/6/2014	GS	Claims	Review and comment on the draft motion to fix claims and provide interim distributions provided by Counsel to the Receiver to verify amounts noted and tie to analyses and calculations for each of the claimants	\$ 315.00	0.6	189.00
			Review reconciling issues and other differences	\$ 315.00	0.4	126.00
			Prepare consolidated comments to discuss with Counsel	\$ 315.00	0.4	126.00
			Follow-up review of revised Exhibit for additional calculated claim components per the available information	\$ 315.00	0.5	157.50
			Prepare calculations for other fixed-type investment instruments (non-GFRDA) to evaluate potential claim through May 2005	\$ 315.00	0.6	189.00
			Prepare summary of other fixed-type instrument and discuss with Receiver on how to handle and include in claims pool	\$ 315.00	0.3	94.50
2/7/2014	BR	Claims	Review and comment on draft claim objection motion	\$ 575.00	2.3	1,322.50
	RWN	Claims	Phone call with Receiver re: next steps for claims valuations	\$ 410.00	1.0	410.00
	GS	Claims	Multiple discussions with Counsel re: certain components of various claims, including other identified investment instruments, different methodologies of claims calculations and effect on distribution analysis, draft motion to fix claims and interim distributions, etc	\$ 315.00	1.2	378.00
			Reconcile Schedule of the claims pools noted claims components to be used in the Motion and recalculate interim distributions pursuant to revised allowed claim amounts	\$ 315.00	1.2	378.00
			Research and verify certain assumptions used and support provided for the GFRDA investment instruments to ensure consistency and to be used in the Motion to fix claims	\$ 315.00	0.8	252.00
			Research other investment instruments and potential values to be used in evaluating certain claims (InTouch, Rhodes)	\$ 315.00	0.6	189.00
2/11/2014	BR	Claims	Estimated distribution changes and dilution for reserves	\$ 575.00	0.6	345.00
			Review supporting documents to Winsford and Sweetland claims	\$ 575.00	0.5	287.50
			Review and comment on objection motion	\$ 575.00	1.1	632.50
	GS	Claims	Discussions with Receiver's Counsel re: redacting investor claims. Set up, assist and supervise staff to redact investor claims support	\$ 315.00	1.9	598.50
2/12/2014	BR	Claims	Call with Counsel re: claims to be filed and redacting information	\$ 575.00	0.5	287.50
			Manage task for redacting information on claims in the timeframe requested	\$ 575.00	0.6	345.00
			Supervise and assist in redacting investor claims and support to forward to Receiver to file with Court	\$ 315.00	1.3	409.50
2/13/2014	BR	Claims	Discussion with Counsel re: posted claims	\$ 575.00	0.3	172.50
			Review redacted documents re: claims to be posted on docket	\$ 575.00	1.4	805.00
			Continue to review claims and redact personal information per request of receiver	\$ 215.00	2.3	494.50
2/14/2014	RH	Claims	Review claims and redact personal information per request of Receiver	\$ 215.00	3.2	688.00
	RD	Claims	Review claims and redact personal information per request of Receiver	\$ 175.00	5.6	980.00
	GS	Claims	Discussions re: claims calculations to assist in preparing claims pool and distributions motion	\$ 315.00	1.3	409.50
			Review request for GFRDA recalculations and prepare sample recalculations and effect on claims pool	\$ 315.00	1.9	598.50
2/17/2014	GS	Asset Analysis and Recovery	Review and comment on complaint for claims based and objections and discuss with Counsel	\$ 315.00	2.3	724.50
2/18/2014	BR	Claims	Respond to questions regarding alternative calculation of interest on the fixed return vehicle	\$ 575.00	0.7	402.50
			Review and update asset schedules through January 2014	\$ 315.00	0.3	94.50
			Prepare revisions to November through December 2013 SFARs and prepare January 2014 fund report	\$ 315.00	1.4	441.00
2/19/2014	GS	Claims	Review and comment on suggested changes to methodologies for GFRDA claims calculations	\$ 315.00	0.6	189.00
			Review and prepare response to request from SEC of recalculating ATGF investment instruments	\$ 315.00	1.4	441.00
			Review and comment on potential changes to aggregate claims pools	\$ 315.00	0.3	94.50
			Request banking documents to update fund reports. Prepare roll forward of fund's assets through January 31, 2014	\$ 315.00	0.9	283.50
			Revisions to fund reports through January 2014 and verify all amounts to bank statements provided as well as claims received	\$ 315.00	1.5	472.50
			Prepare analyses requested by Receiver of comparative pros and cons and discussion re: same claims calculation methodologies to discuss with the SEC	\$ 315.00	1.4	441.00
			Prepare revisions to summary claims analysis by claimants for changes to GFRDA and ATGF methodologies to discuss with the Receiver (contributions vs last statement balance vs ATGF share conversions)	\$ 315.00	2.4	756.00

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2/19/2014	GS	Claims	Multiple discussions re: ATGF recalculations based on principal invested net of distributions and changes to claims pool	\$ 315.00	0.7	220.50
			Prepare and forward write-up to Counsel on changes to methodologies discussed with the SEC	\$ 315.00	0.7	220.50
2/20/2014	GS	Claims	Preparation of claim summarizes and distribution adjustments	\$ 575.00	1.2	690.00
			Review of certain claims and revisions based on discussion with Counsel and SEC	\$ 575.00	1.3	747.50
			Discussion with SEC re: claims calculations	\$ 575.00	0.4	230.00
			Discussion with Counsel and Receiver re: claims recalculations	\$ 575.00	0.3	172.50
2/21/2014	GS	Claims	Prepare, revise and discuss Exhibit A and Exhibit B for supplemental motion to fix claims and allow interim distributions including multiple discussions with Receiver	\$ 315.00	2.2	693.00
			Revisions to claims pool and individual claims analyses per discussions with Counsel and SEC	\$ 315.00	2.3	724.50
			Prepare summarized analyses on claims pool, claims to object to, allowed claims, and interim distributions	\$ 315.00	2.1	661.50
			Revise summary schedule and proposed distribution amounts	\$ 575.00	0.8	460.00
2/24/2014	BR	Claims	Recalculate claim re: Receiver's request	\$ 575.00	1.4	805.00
			Prepare additional revisions to claims analyses and specific claims calculations per discussions with the Receiver and SEC on changes to claims valuation methodologies (contributions vs. statement balances, interest re-calculations, etc)	\$ 315.00	2.2	693.00
			Prepare write-ups on significant changes to claims and unique claims with other investment instruments	\$ 315.00	1.4	441.00
			Revise, discuss and finalize fund reports through January 2014	\$ 315.00	1.9	598.50
2/25/2014	BR	Claims	Recalculation of claims base for Receiver	\$ 575.00	1.1	632.50
			Explanation of recalculation and adjustment for Sweetlands	\$ 575.00	0.8	460.00
			Review emails and court filings re: claims objections and interim distributions, including partial interim payment to pay one claimant (Mayer)	\$ 315.00	0.5	157.50
			Respond to questions on claim summary	\$ 575.00	0.4	230.00
2/28/2014	ED	Claims	Review distribution calculations and comment on reserves	\$ 695.00	0.6	417.00
			Review and reconcile amounts noted in amended complaint to claims and interim distribution analysis	\$ 315.00	0.8	252.00
			Review and comment on the standard fund reports for December 2013 and January 2014	\$ 575.00	1.1	632.50
			Review and revise claims calculations re: Rhodes Capital investments and effect on claims pool	\$ 315.00	1.3	409.50
3/4/2014	GS	Claims	Review Walsh claims and timelines of investments, including distributions received	\$ 315.00	0.5	157.50
			Discussions with Receiver and updates on claims motion and objections	\$ 315.00	0.6	189.00
			Review and discuss GFRDA recalculation using standard market rates	\$ 315.00	0.7	220.50
			Preliminary review of objections filed with the Court re: interim distributions and fixing claims	\$ 315.00	1.2	378.00
3/5/2014	BR	Claims	Multiple discussions with Counsel on claims objections, recalculating claims, treatments of certain investment vehicles, and revising interim distributions based on discussions with the SEC	\$ 315.00	0.8	252.00
			Prepare analysis of recalculating all claims based on latest available investment balances and changes noted	\$ 315.00	2.1	661.50
			Prepare revisions to amended Exhibit A and B to be discussed and filed with Receiver's motion to fix claims	\$ 315.00	1.5	472.50
			Revisions to calculations re: interest component for GFRDA and Rhodes	\$ 575.00	1.3	747.50
3/7/2014	RD	Claims	Prepare timeline of GRDA rates at different periods	\$ 175.00	1.6	280.00
			Review timeline and discuss claim methodologies	\$ 695.00	0.7	486.50
			Review and expand timeline of GRDA available rates and offerings for all claimants. Review individual support documents for GFRDA claimants to update timeline	\$ 315.00	1.1	346.50
			Updates to Exhibit A and B to calculate additional distributions for revised claim components	\$ 315.00	0.4	126.00
3/10/2014	ED	Claims	Prepare analysis of converted Rhodes Capital share to GFRDA investment and value through May 2005	\$ 315.00	0.6	189.00
			Review of objections and related responses re: Marcus	\$ 575.00	1.1	632.50
			Discussions with Receiver re: claims objections and responses	\$ 315.00	0.8	252.00
			Review issues raised in claims objections and responses	\$ 315.00	0.6	189.00
3/11/2014	GS	Claims	Updates to claims amounts per additional information received from claimants	\$ 315.00	0.8	252.00
			Review and comment on various claim recalculations	\$ 695.00	0.8	556.00
			Review of all non-GFRDA/ATGF claims and treatment to discuss with Receiver	\$ 315.00	0.8	252.00
			Prepare comparative schedules detailing out multiple claim calculations and scenarios per discussions with Receiver	\$ 315.00	1.3	409.50
3/12/2014	ED	Claims	Review and comment on interim distribution schedules and motion to fix claim	\$ 695.00	0.9	625.50
			Prepare preliminary analysis of GFRDA calculations based on prevailing rates and effect on claims pool	\$ 315.00	1.3	409.50
			Prepare updated timeline of GFRDA offered rates for all investors and compare to Fed Rates available at the time	\$ 315.00	0.7	220.50
			Review responses received to date re: Receiver's motion to fix claims and calculate distributions and verify certain claims information discussed within	\$ 315.00	1.4	441.00

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3/13/2014	GS	Claims	Prepare schedule identifying the methodologies used in calculated all claim and investment instruments to be discussed with the Receiver in preparation of the hearing	\$ 315.00	1.7	535.50
			Review and reconcile the filed Exhibit B (interim distributions) to revised schedule and note differences re: revised claim calculations	\$ 315.00	0.7	220.50
			Follow-up review and recalculation of Walsh claims based on revised Rhodes/GFRDA investment instrument treatment	\$ 315.00	0.6	189.00
			Prepare revised Exhibit A and Exhibit B of individual claims to fix and interim distributions to make based on discussions with the Receiver	\$ 315.00	1.3	409.50
			Reconcile all revised claim component amounts to summary schedules and Exhibits to be filed with the Court	\$ 315.00	1.7	535.50
			Discussions with Receiver on clarifying claim components in preparation of hearing	\$ 315.00	0.4	126.00
			Prepare for and call with Receiver to prepare for hearing on Friday re: fixing claims and providing interim distributions	\$ 315.00	0.7	220.50
			Prepare comparative analysis based on original assumptions	\$ 315.00	0.6	189.00
			Revisions to claims summary and detailed calculation of various investors with Rhode shares	\$ 575.00	1.8	1,035.00
			Discussions with Receiver re: summary and interim distribution schedule changes	\$ 575.00	0.6	345.00
3/14/2014	GS	Claims	Prepare claims support, summary schedules, calculations based on different methodologies, etc in preparation of hearing	\$ 315.00	1.3	409.50
			Preparation for court hearing re: updated claims summary and various calculations to the final interim distribution	\$ 575.00	1.7	977.50
3/18/2014	ED	Claims	Attendance at SEC court hearing regarding Receiver's plan for interim distribution	\$ 575.00	2.4	1,380.00
			Discuss and comment on distribution calculations	\$ 695.00	0.7	486.50
3/21/2014	GS	Claims	Reconcile filed claims amounts and distributions to calculations prepared	\$ 315.00	0.7	220.50
3/24/2014	GS	Claims	Review methodologies re: Receiver's request for additional claims calculations, including interest calculations for each claimant through May 2005 and share conversions	\$ 315.00	1.2	378.00
3/25/2014	GS	Claims	Prepare questions/comments to discuss with Receiver re: interest calculations	\$ 315.00	0.7	220.50
			Prepare detailed breakdown and questions of requested revised calculations for interest calculations for all claimants through May 2005 and forward to Receiver for discussion	\$ 315.00	0.4	126.00
			Prepare and forward to Receiver listing of all known accounts maintained by Amerindo and Vilar/Tanaka including most recent account balances known, including 'Misc' and 'Other' accounts. Review proposed settlement agreement and accounts/amounts noted.	\$ 315.00	0.6	189.00
			Begin calculating interest amounts for each claim using contribution dates and/or last statement dates, where applicable	\$ 315.00	1.1	346.50
			Review full timelines of investment activity to note additional distributions/contribution	\$ 315.00	0.7	220.50
3/26/2014	GS	Claims	Calculations of interest for all claimants through May 2005	\$ 315.00	2.4	756.00
			Prepare summary schedules of interest calculations by investor and by investment types	\$ 315.00	1.2	378.00
3/27/2014	BR	Claims	Respond to request from counsel re: preparation for meeting with court	\$ 575.00	1.1	632.50
			Review and comment in SEC comments	\$ 575.00	0.4	230.00
			Review and comment on Vilar and Tanaka settlement proposal	\$ 575.00	0.6	345.00
3/28/2014	GS	Claims	Continue with calculations of interest for each claimant by investment type	\$ 315.00	1.6	504.00
			Prepare comparative schedules of different claims calculations and different assumptions used	\$ 315.00	1.5	472.50
			Discussion with B. Ryniker and Receiver re: analyses	\$ 315.00	0.4	126.00
			Updates to Exhibit A and B per comments from Receiver	\$ 315.00	0.8	252.00
			Updated distributions analyses and comparatives	\$ 315.00	1.2	378.00
3/29/2014	BR	Claims	Review summary schedule and related details for the comparative schedule for SEC and Court review	\$ 575.00	1.6	920.00
			Discussions with Receiver in preparation of discussions with Judge and next steps	\$ 315.00	0.4	126.00
			Revisions to analyses and assumptions prepared	\$ 315.00	0.9	283.50
			Prepare comparative analyses of claims valuations	\$ 315.00	1.1	346.50
			Review claims timelines and verify certain information	\$ 315.00	1.1	346.50
3/30/2014	GS	Claims	Review Marcus objection and note issues with proposed claims calculations	\$ 315.00	0.7	220.50
			Review and comment on March objection and motion re: revised claims and distributions calculations and prepare comment on issues to discuss with Receiver	\$ 315.00	0.5	157.50
			Prepare calculation of management fees from 2005 through 2012	\$ 315.00	1.2	378.00
3/31/2014	GS	Claims	Prepare calculation of management fees for 2013	\$ 315.00	0.4	126.00
			Discussions with Receiver re: proposed Marcus claims calculations	\$ 315.00	0.3	94.50
			Prepare comparative claims calculations and summaries	\$ 315.00	1.2	378.00
			Review and summarize issues with Marcus claims calculations	\$ 315.00	0.4	126.00
			Prepare updated interim distribution analysis per discussions with Receiver and the Judge	\$ 315.00	1.4	441.00
4/1/2014	BR	Claims	Review of various calculations of interest and 12/31/13 amounts due investors	\$ 575.00	0.7	402.50
			Discussion on the calculation of management fees and correlation to administrative costs for the distributions	\$ 575.00	0.4	230.00
4/2/2014	SP	Asset Analysis and Recovery	Prepare summary of quarterly equity balances in 4 investment accounts	\$ 165.00	1.3	214.50

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4/1/2014	GS	Claims	Revisions to distribution of funds analysis based on different assumptions and claims calculations, including revised calculations of accrued interest by investment grouping	\$ 315.00	1.3	\$ 409.50
			Revision to analysis of management fees per discussions with Receiver	\$ 315.00	0.5	157.50
			Prepare calculation of estimated management fees for 2005 through 2012 per request of Receiver	\$ 315.00	0.8	252.00
		Asset Analysis and Recovery	Review banking documents and balances as of different periods and trace large transfer of funds between accounts.	\$ 315.00	0.7	220.50
	BR	Claims	Review and comment on the estimated distribution calculation re: Marcus request for ATGF risk	\$ 575.00	0.9	517.50
4/2/2014	GS	Claims	Review and comment on estimated distribution analysis with Receiver including multiple claims calculations and assumptions in asset buckets	\$ 315.00	1.9	598.50
	BR	Claims	Follow-up questions on distribution analysis re: GFRDA calculation	\$ 575.00	0.4	230.00
4/7/2014	BR	Claims	Review brokerage statements and initiate fund reports	\$ 575.00	0.9	517.50
4/15/2014	BR	Claims	Respond to question from Receiver re: claim support and interest calculations	\$ 575.00	0.4	230.00
4/18/2014	BR	Asset Analysis and Recovery	Research for document and information requested by Receiver re: Master Venture bank statement	\$ 575.00	0.4	230.00
4/22/2014	GS	Claims	Preliminary review of emails from potential additional claimants and support provided	\$ 315.00	0.3	94.50
	BR	Claims	Follow-up on open questions on claims re: Mayer and recent claims received	\$ 575.00	0.7	402.50
4/23/2014	GS	Claims	Calls with Receiver re letter from counsel representing the Mayers	\$ 315.00	0.4	126.00
	BR	Claims	Review and verify certain support and calculations prepared re Mayers claim and interim distributions and discuss same with Receiver	\$ 315.00	0.8	252.00
			Prepare revised Exhibit B to reflect changes in claim calculations and interim distributions for all claimants on a pro rata basis	\$ 315.00	0.5	157.50
			Review and comment on filings re additional potential claimants and potential increases to claims pool	\$ 315.00	0.3	94.50
	BR	Claims	Respond to questions from the Receiver re: various calculations of claims and resulting interim distribution	\$ 575.00	1.3	747.50
			Revisions to claims summary re: adjustment to Mayers	\$ 575.00	0.9	517.50
4/24/2014	GS	Claims	Discussions with Receiver re: revised Mayer claim amounts and potential additional claimants	\$ 315.00	0.3	94.50
			Verify and revise Exhibit B for interim distributions to maintain same pro-rata payments to all claimants	\$ 315.00	0.3	94.50
4/25/2014	GS	Claims	Review and comment on letter to Court re: change in Mayer claim	\$ 315.00	0.2	63.00
4/28/2014	GS	Asset Analysis and Recovery	Prepare draft Standardized Fund Reports for February and March. Review available assets per bank statements.	\$ 315.00	0.3	94.50
4/30/2014	RH	Asset Analysis and Recovery	Review of JPMorgan bank statements and prepare fund reports for February and March 2014.	\$ 215.00	1.2	258.00
5/5/2014	GS	Asset Analysis and Recovery	Review bank statements for transfers of potential other assets and other accounts held by the Amerindo entities and discuss same with Receiver	\$ 315.00	0.4	126.00
5/6/2014	GS	Claims	Discussions with Receiver re: different claims methodologies (Marcus vs CBIZ) and differences noted	\$ 315.00	0.3	94.50
			Discussions re: interest calculations for all claimants through May 2005 and end of 2013	\$ 315.00	0.3	94.50
			Prepare and forward interest calculations for certain requested claimants and discuss same	\$ 315.00	0.7	220.50
			Review additional investor claim forwarded by Receiver. Prepare notes and comments and forward to Receiver to discuss issues with validity of claim on Receiver's holdings.	\$ 315.00	0.6	189.00
	BR	Claims	Review investor claim for Amerindo Fund (Munder Advisors) assets	\$ 575.00	0.3	172.50
			Discussion regarding interest calculation for investor claimant	\$ 575.00	0.2	115.00
5/7/2014	GS	Asset Analysis and Recovery	Request and review missing bank statements. Update accounting report for February 2014	\$ 315.00	0.5	157.50
	RH	Asset Analysis and Recovery	Review and revise of Standardized Fund Accounting Report re: disbursement to claimant in February 2014.	\$ 215.00	1.3	279.50
5/12/2014	ED	Claims	Review and comment on claims and interim distribution charts and summaries	\$ 695.00	0.4	278.00
	GS	Claims	Review re: taxing issues with foreign entities and potential stock splits and sales	\$ 315.00	0.5	157.50
		Asset Analysis and Recovery	Meeting with tax partner to discuss W-8BEN issues	\$ 315.00	0.3	94.50
5/13/2014	GS	Claims	Review and comment on affidavits and prepare schedule of ones received. Discussions w/ Receiver re: affidavits and declarations being received.	\$ 315.00	0.5	157.50
5/15/2014	GS	Claims	Review and records declarations and affidavits received to date	\$ 315.00	0.4	126.00
5/16/2014	GS	Claims	Updated to schedules of additional declarations received	\$ 315.00	0.3	94.50
5/19/2014	GS	Claims	Review issues and comments made in letter to Receiver addressing certain claimants and support provided. Verify information for those claimants and potential issues raised by letter to discuss with Receiver.	\$ 315.00	0.7	220.50
		Asset Analysis and Recovery	Assist Receiver re: issues with receiving dividends from security held by Amerindo account and potential tax effect. Forward proper W-8BEN forms to Receiver	\$ 315.00	0.4	126.00
	BR	Asset Analysis and Recovery	Correspondence with Receiver re: withholding taxes for foreign entities	\$ 575.00	0.4	230.00
5/20/2014	GS	Claims	Additional changes to interim distribution schedule for additional claimants that submitted declarations	\$ 315.00	0.3	94.50
			Assist Receiver in determining population of claimants that have forwarded Declarations and those that will receive first interim distributions.	\$ 315.00	0.6	189.00

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5/20/2014	GS	Claims	Follow-up calls and discussions with Receiver re: interim distributions and declarations received, and updates to distribution schedule.	\$ 315.00	0.4	126.00
			Prepare updated schedule of interim distributions per declarations received and verifying certain claims support issues raised by claimants.	\$ 315.00	1.9	598.50
			Prepare summary and write-up of claimants to receive interim distributions, including footnotes on potential future changes to claim amounts and review effect on claims pool.	\$ 315.00	0.6	189.00
5/21/2014	BR GS	Claims	Review correspondence and expected interim distribution details	\$ 575.00	0.7	402.50
		Claims	Review and comment on additional claims issues addressed by a claimant for other claims issues and discuss same with Receiver	\$ 315.00	0.7	220.50
			Review claims made by corporations and support provided to discuss with Receiver issues raised by another claimant.	\$ 315.00	0.6	189.00
5/29/2014	GS	Claims	Emails to/from Receiver follow-up changes to interim distribution schedules and payment instructions for certain foreign claimants	\$ 315.00	0.4	126.00
			Revisions to interim distribution schedules to reflect changes for claimants who recently provided declarations and additional claimants received to date including review of court filing re: distribution procedures	\$ 315.00	1.3	409.50
5/30/2014	GS	Claims	Emails to/from Receiver re: coordinating with bank to issue first interim distributions and revisions to distribution schedules	\$ 315.00	0.5	157.50
			Updates to distributions schedules with additional claimants to receive interim distribution checks verify and reconcile amounts to be disbursed	\$ 315.00	1.1	346.50
			Review and comment on other claimants not receiving the first interim distribution checks	\$ 315.00	0.4	126.00
6/2/2014	BR	Claims	Review draft and final revisions to the distribution charts for the bank	\$ 575.00	1.1	632.50
6/9/2014	GS	Claims	Follow-up emails with Receiver re: distribution schedules to forward to the bank	\$ 315.00	0.4	126.00
			Prepare full reconciliation of interim distributions to be made to schedules forwarded to the bank for processing	\$ 315.00	1.1	346.50
			Correspondences with Receiver re: distribution timeline, wire instructions requirements, compiling claimant's required documentation and reconciling distributions to agreed up payment amounts	\$ 315.00	0.4	126.00
6/10/2014	GS	Asset Analysis and Recovery	Discussion and supervision with staff re: preparation of current SFAR reports	\$ 315.00	0.5	157.50
		Claims	Correspondences with Receiver re: verifying claimant's contact information and interim distribution instructions	\$ 315.00	0.3	94.50
		Asset Analysis and Recovery	Correspondences re: sale of certain equities held by Receiver and review issues for potential sale and restrictions on equities	\$ 315.00	0.3	94.50
6/11/2014	BR GS	Claims	Review revisions to interim disbursement listing	\$ 575.00	0.8	460.00
		Claims	Review and discuss issues w/ interim distribution payment to non-claimant individuals and verify information provided	\$ 315.00	0.9	283.50
			Prepare updated schedules to forward to the bank for interim distributions based on recently received claimant payment instructions and verifying contact information	\$ 315.00	1.1	346.50
6/12/2014	GS	Claims	Verify payment information for remaining claimants to receive interim distributions and forward to Receiver	\$ 315.00	0.5	157.50
		Asset Analysis and Recovery	Prepare and forward schedule re: additional interim distribution payment to Mayers	\$ 315.00	0.3	94.50
			Follow-up call and discussion with Receiver's counsel re: TINs for the Amerindo entities and W8BEN forms	\$ 315.00	0.3	94.50
6/16/2014	GS	Claims	Update interim distribution schedule for potential additional claimants and claimed amounts	\$ 315.00	0.7	220.50
			Verify payment instructions and coordinate w/ bank on interim distribution payments	\$ 315.00	0.5	157.50
			Prepare reconciliation of interim distributions to payments to claims and support	\$ 315.00	0.8	252.00
			Review and respond to Receiver's requests to confirm and verify interim distribution amounts and additional information received from claimants	\$ 315.00	1.1	346.50
6/17/2014	GS	Claims	Follow-up discussions with Receiver re: outstanding issues with interim distribution payments and reconciling to filed schedules	\$ 315.00	1.4	441.00
6/18/2014	GS	Claims	Review additional information received from new claimant	\$ 315.00	0.6	189.00
			Verify interim distribution payments to be made per request of Counsel	\$ 315.00	0.4	126.00
			Discussions w/ bank representative re: distributions made. Reconcile interim distributions made	\$ 315.00	0.7	220.50
6/19/2014	GS	Asset Analysis and Recovery	Review and discuss potential tax issues with sale of asset holdings	\$ 315.00	0.5	157.50
6/24/2014	GS	Claims	Continue reconciliation of interim distribution payment and duplicate checks issues	\$ 315.00	0.8	252.00
			Preliminary review of additional investor claims received and comment on investment instruments held by the claimants	\$ 315.00	0.8	252.00
6/25/2014	GS	Claims	Follow-up review of additional investor claims received	\$ 315.00	0.7	220.50
			Prepare claim calculation for recently received investor claims and update schedule of claims	\$ 315.00	0.8	252.00
6/26/2014	GS	Claims	Follow-up with bank representative re: banking documents and TINs	\$ 315.00	0.4	126.00
6/30/2014	GS	Claims	Review banking documents for distributions and reconcile to amounts calculated	\$ 315.00	0.7	220.50
7/7/2014	GS	Asset Analysis and Recovery	Review and follow-up on requests for W-8BEN and W-8BEN-E forms	\$ 315.00	0.7	220.50
7/8/2014	GS	Asset Analysis and Recovery	Research requirements and steps to fill out W-8BEN-E form	\$ 315.00	0.3	94.50
7/9/2014	GS	Asset Analysis and Recovery	Meeting with tax partner re: W-8BEN and W-8BEN-E forms to prepare for Receiver. Provide completed W-8BEN forms to Receiver	\$ 315.00	0.4	126.00
7/15/2014	GS	Claims	Review and comment on support received from Receiver re potential new claimant	\$ 315.00	1.2	378.00

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7/15/2014	GS	Claims	Revise master claims schedules for additional claims and changes to aggregate pool amounts and interim distributions	\$ 315.00	1.2	378.00
7/16/2014	GS	Claims	Updates to comparative claims analysis for new claim received	\$ 315.00	0.7	220.50
			Review information on potential additional claimant	\$ 315.00	1.2	378.00
	BR	Asset Analysis and Recovery	Discussions with Counsel re: SFAR reports	\$ 315.00	0.5	157.50
7/17/2014	GS	Asset Analysis and Recovery	Respond to questions from Counsel re: fund reports	\$ 575.00	0.3	172.50
		Claims	Review and prepare schedule of security trades	\$ 315.00	1.2	378.00
			Updates to claims analysis for additional claim reviewed	\$ 315.00	1.8	567.00
			In-depth review of claims support for additional information received	\$ 315.00	0.8	252.00
7/21/2014	GS	Asset Analysis and Recovery	Review and comment on asset pools and sale of restricted securities	\$ 315.00	0.4	126.00
		Claims	Update master claims schedules with additional information provided by claimants	\$ 315.00	1.4	441.00
		Asset Analysis and Recovery	Follow-up on available assets, banking update, additional funds received from sale of securities and potential additional assets to be recovered	\$ 315.00	1.8	567.00
7/22/2014	GS	Claims	Multiple discussions with Receiver and Counsel re status report for court including updates on claims, distributions and assets	\$ 315.00	0.5	157.50
			Follow-up with Receiver on non-interim distribution payments from Receiver's accounts to prepare distribution analysis of other payments	\$ 315.00	0.5	157.50
			Review issue of inter-distribution with foreign currency conversion issue and discuss same with Receiver and the bank	\$ 315.00	0.7	220.50
			In-depth review of 5 new claims, support provided and scheduling of claim components to determine allowed claim	\$ 315.00	1.9	598.50
		Asset Analysis and Recovery	Prepare comprehensive schedules of asset sales to present to the Court on security sale recoveries and status of additional securities	\$ 315.00	1.4	441.00
7/23/2014	GS	Claims	Review and reconcile emergency distribution to interim distribution payments	\$ 315.00	0.3	94.50
			Reconcile changes from original to amended motion of interim distributions and note changes reflects to interim payments issued	\$ 315.00	0.4	126.00
			Review bank statements and prepare listing of additional disbursements made by Receiver	\$ 315.00	0.6	189.00
			Review and comment on claims received with lack of certain support to determine allowed claims and forward summary to Receiver	\$ 315.00	1.1	346.50
			Prepare updated schedule of disposition of securities to update Receiver on stocks sold to date and amounts received, including review of most recent trade confirmations and statements from the bank	\$ 315.00	1.3	409.50
			Prepare complete reconciliation of interim distributions to banking records, including filed schedule of expected distributions and other payments made to claimants	\$ 315.00	1.4	441.00
			Review reconciling issue and discuss with Receiver	\$ 315.00	0.6	189.00
			Prepare comprehensive outline of components of additional claims and support provided to Receiver in the new investor claims and review allowed claim amounts per support provided	\$ 315.00	2.2	693.00
	BR	Claims	Review financial update to Receiver including update claim summary and fund summary	\$ 575.00	1.1	632.50
7/24/2014	GS	Claims	Assist Receiver in providing interim distribution reconciliation of foreign payments	\$ 315.00	0.3	94.50
			Reconciliation of cash balances and remaining priced securities. Review information provided by bank	\$ 315.00	0.4	126.00
			Prepare schedule of additional claimants and pool of claims outstanding. Review and comment on allowed claim amounts per support provided	\$ 315.00	1.1	346.50
		Asset Analysis and Recovery	Verify remaining asset values and provided update to Receiver's Counsel for status report	\$ 315.00	0.3	94.50
7/28/2014	GS	Claims	Prepare follow-up comments to claims analysis and support reviewed	\$ 315.00	1.1	346.50
7/29/2014	GS	Claims	Review claims support and comparative claims analysis for claimed amounts vs. amounts noted in support	\$ 315.00	0.8	252.00
	BR	Claims	Prepare comments on Receiver's 3rd status report and exhibits provided. Review issues and discuss same with Receiver's Counsel	\$ 315.00	1.5	472.50
8/1/2014	GS	Asset Analysis and Recovery	Review and comment on court update	\$ 575.00	0.9	517.50
8/4/2014	ED	Claims	Review banking and sale of securities documents to update asset pool base	\$ 335.00	0.5	167.50
8/5/2014	GS	Claims	Understand additional claims and lack of support issued	\$ 725.00	0.7	507.50
8/6/2014	GS	Claims	Update claims summary with aggregate new claims received	\$ 335.00	0.8	268.00
8/7/2014	GS	Asset Analysis and Recovery	Follow-up with Counsel re additional claimants info and analyses prepared	\$ 335.00	0.6	201.00
8/8/2014	GS	Asset Analysis and Recovery	Follow-up on certain asset sales and liquidations per information provided by Receiver	\$ 335.00	0.6	201.00
8/11/2014	GS	Asset Analysis and Recovery	Follow-up on certain sold assets and funds expected to be received by Receiver	\$ 335.00	0.4	134.00
8/12/2014	BR	Asset Analysis and Recovery	Review and comment on correspondences and schedules of outstanding asset sales	\$ 335.00	0.4	134.00
8/18/2014	GS	Asset Analysis and Recovery	Provide documentation to Counsel re: foreign assets and possible missing investments	\$ 595.00	0.3	178.50
		Claims	Follow-up review of sold and unsold securities re: transfers stock	\$ 335.00	0.6	201.00
	GS	Asset Analysis and Recovery	In depth review of additional claims support documents to discuss with Receiver	\$ 335.00	0.7	234.50
			Review updates to assets and sale of securities to evaluate availability of funds for additional distributions	\$ 335.00	0.4	134.00
8/19/2014	BR	Claims	Review new claim and issues raised on value of claims base	\$ 595.00	1.2	714.00
	GS	Claims	Prepare for and attend meeting with D. Dinoso re: review of new claims received since issuing interim distribution and to discuss next steps	\$ 335.00	2.6	871.00

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8/19/2014	GS	Claims	Follow-up review of support for new claimants and prepare summary schedules of potential allowed claims to include in subsequent distributions	\$ 335.00	1.2	402.00
8/20/2014	GS	Claims	Follow-up discussions with Receiver's Counsel to discuss methodology used in evaluating the various investment instruments	\$ 335.00	0.5	167.50
			Review of Lily Cates' mother's claim documents and prepare updates to claims schedules to reflect potential allowed claim amount to discuss with Receiver	\$ 335.00	0.4	134.00
8/26/2014	GS	Claims	Review emails from Claimants re: interest calculations and follow-up comments on methodology used in calculating interest for each claimant	\$ 335.00	1.2	402.00
8/27/2014	GS	Claims	Review of claims pool with updated and new claims and potential asset pools with certain liquidated assets to identify potential next interim distributions with discussions with Counsel	\$ 335.00	1.2	402.00
			Review and respond to Receiver re: overpayment of claimant's interim distribution related to foreign exchange issues and calculate appropriate distributions for claimant.	\$ 335.00	0.7	234.50
			Prepare schedules for Receiver re: additional claims, potential objections with claims, and issues to discuss with claimants	\$ 335.00	1.3	435.50
8/28/2014	BR	Claims	Correspondence regarding presentation to investor claimant re: various calculations	\$ 595.00	0.5	297.50
8/29/2014	GS	Claims	Review calculations of interest to discuss with B. Ryniker and comments on steps taken	\$ 335.00	0.6	201.00
9/2/2014	GS	Claims	Prepare support package of schedules and back-up calculations of interest for GFRDA and ATGF claims and methodologies used	\$ 335.00	1.8	603.00
			Prepare updated write-up to review with investor on steps taken and methodologies used in calculating interest and interim distributions	\$ 335.00	0.8	268.00
			Follow-up detailed review of claim components and support provided for claimants subsequent to 1st interim distribution and current claims pool	\$ 335.00	1.1	368.50
			Review support presented by claimants for dates used for each investor	\$ 335.00	0.7	234.50
9/3/2014	GS	Claims	Review interest calculations for investors where various dates were used and assumptions made in interest calculations	\$ 335.00	1.2	402.00
			Details interest claim calculations using several scenarios and various dates, including accounting for distributions and additional contributions	\$ 335.00	2.2	737.00
9/4/2014	GS	Claims	Review follow-up detailed interest calculations through May 2005 and December 2013	\$ 335.00	1.2	402.00
			Prepare claims schedules to review with investor re: methodologies and calculations	\$ 335.00	1.1	368.50
			Prepare for meeting and discussions with Receiver's counsel re: plan for discussions with claimants	\$ 335.00	0.6	201.00
	BR	Claims	Review and comment on response to investor claimant re: meeting on claim calculations and various issues noted on value	\$ 595.00	1.8	1,071.00
9/5/2014	GS	Claims	Prepare for and meeting with investor to discuss claim calculation methodologies and interest calculations	\$ 335.00	1.7	569.50
9/8/2014	GS	Claims	Review statements and schedules for duplicate and multiple payments sent to investors	\$ 335.00	0.6	201.00
9/9/2014	GS	Claims	Revisions to interest calculations for claims where amounts were revised pursuant to subsequent information received	\$ 335.00	1.1	368.50
			Prepare update to discuss with Receiver and Director re: meeting with investor and items discussed, including interest calculations, subsequent distributions and other new claims received	\$ 335.00	0.8	268.00
	BR	Claims	Discuss meeting with investor and issues raised re: value of claim	\$ 595.00	0.6	357.00
9/10/2014	GS	Claims	Follow-up review of Mayer claim support and reconcile to revised claim amount	\$ 335.00	0.4	134.00
	BR	Claims	Meeting with Receiver re: claim objections and next interim distribution	\$ 595.00	0.8	476.00
			Review update claim detail and projected interim distribution	\$ 595.00	1.2	714.00
9/11/2014	ED	Claims	Status conference with staff on issues with claims and interest calculation as well as distributions to investors	\$ 725.00	0.7	507.50
	GS	Claims	Reconcile claim and distribution amounts with bank statements and most recently filed exhibits	\$ 335.00	0.6	201.00
			Review and comment on support for interest calculations and summary amounts by investment type	\$ 335.00	0.8	268.00
			Conference with Director re: ongoing issues with claims and interest calculations and distributions to investors	\$ 335.00	0.7	234.50
			Review and comment on projected interim distributions and prepare draft 2nd interim distribution schedule	\$ 335.00	1.1	368.50
			Prepare comparative distribution analysis of cleared payments to expected 1st interim distribution payments	\$ 335.00	0.7	234.50
			Discussion re: next steps for 2nd interim distribution calculation	\$ 335.00	0.9	301.50
			Prepare and forward email to bank for payment support and open/un-cashed payments	\$ 335.00	0.2	67.00
	BR	Claims	Review additional investor claims, bank request and the estimated interim distribution	\$ 595.00	1.3	773.50
9/12/2014	GS	Claims	Prepare summary and support schedules re: potential claims objections and interest calculation scenarios	\$ 335.00	1.3	435.50
9/15/2014	GS	Claims	Review flow of funds details to match distribution and contribution information for new claims	\$ 335.00	0.9	301.50
	BR	Claims	Review new investor claim objection and support	\$ 595.00	1.4	833.00
			Review interim distribution calculations	\$ 595.00	0.9	535.50

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9/16/2014	GS	Claims	Prepare comprehensive write-up identify the buckets of claims valued based on contributions and statements and any differences noted and methodology used in evaluating the claims	\$ 335.00	0.7	234.50
			Prepare comprehensive write-up of all issues re: new claims and objections and how to handle allowed claims	\$ 335.00	1.4	469.00
			Review support for each claimants to identify specifics of contribution information as well as statements provided to confirm uniformity in evaluating each claim based on the support provided	\$ 335.00	2.6	871.00
			Prepare summary write-up of methodologies used and discuss same with Receiver and Counsel	\$ 335.00	1.1	368.50
			Review issues with claim valuations based on contribution information and statement balances noted by the Receiver in discussions with investor	\$ 335.00	0.6	201.00
9/17/2014	BR	Claims	Follow-up on Receiver's concerns with interim distributions	\$ 595.00	0.8	476.00
	GS	Claims	Follow-up review of contributions vs. statement balance values and discussions with Receiver re: same, including review of objection issues	\$ 335.00	1.5	502.50
		Asset Analysis and Recovery	Review all trade confirmation, interim distributions, cash and security transfers, escheated properties, and other assets potentially available to the receiver to update asset pool analysis	\$ 335.00	1.1	368.50
9/18/2014	GS	Claims	Preliminary review of issued raised by investor in using different claim valuation methodology and potential impact on subsequent distributions	\$ 335.00	1.9	636.50
		Asset Analysis and Recovery	Review and comment on escheated fund requests and provide update to Receiver	\$ 335.00	0.5	167.50
			Prepare updated asset schedule of all identified and other potential assets available to Receiver for distributions	\$ 335.00	0.7	234.50
9/19/2014	GS	Claims	Prepare sample calculations based on ATGF shares and values based on different asset pool available for distributions	\$ 335.00	1.6	536.00
			Prepare draft summary of additional calculations requested by Receiver in using additional assumptions and different methodologies to evaluate potential shortfalls or pay downs of different claim classes	\$ 335.00	0.8	268.00
			Prepare updated distribution analysis based on different levels of assets and varying assumptions for evaluating and paying off different classes of claims	\$ 335.00	1.1	368.50
	BR	Claims	Review, revise and recalculate potential investor claim amounts re: various interest rates, pro-rata return for shares and full return for fixed rate and reserves for claims	\$ 595.00	2.3	1,368.50
9/22/2014	GS	Claims	Discussion with Receiver re: interim distributions	\$ 595.00	0.4	238.00
			Follow-up with the bank to locate support of certain interim distributions	\$ 335.00	0.2	67.00
			Prepare 2nd interim distribution calculation using different methodologies and asset pools	\$ 335.00	1.2	402.00
			Review of objections and calculating claims bases using shares vs. contributions	\$ 335.00	1.1	368.50
			Discussions with Receiver re: interim distributions calculations	\$ 335.00	0.4	134.00
	BR	Claims	Prepare summary of comparative distribution analyses	\$ 335.00	0.8	268.00
9/23/2014	GS	Claims	Review and comment on interim distribution calculations and comparison to share theory for distribution	\$ 595.00	1.1	654.50
			Updates to claim base and asset pool and changes to interim distributions	\$ 335.00	0.7	234.50
			Prepare updated to estimated 2nd interim distribution calculations using varying assumptions to discuss with Receiver	\$ 335.00	1.7	569.50
			Update cash flow schedule to determine appropriate 2nd interim distribution while evaluating different methodologies (shares, \$, contributions, statements, etc.)	\$ 335.00	1.1	368.50
9/24/2014	BR	Claims	Update claims analysis with new investor claim and support received	\$ 335.00	0.4	134.00
	GS	Claims	Discussion on investor calculation and potential issues with change in claims base	\$ 595.00	0.9	535.50
			Prepare summarizes by methodology to discuss with Receiver on evaluating claims based on contributions vs. statements vs. shares	\$ 335.00	2.3	770.50
			Follow-up review of claims to identify dates of shares held and values at different points in time (contributions vs. last statements)	\$ 335.00	1.1	368.50
	BR	Claims	Evaluate ATGF claims pool on current claims information and changes of total distributions based on different methodologies discussed with Receiver	\$ 335.00	1.8	603.00
			Preparation of summary on comparative analysis for various calculations of claims and distributions	\$ 595.00	2.3	1,368.50
			Present summary on comparative analysis for various calculations of claims and distributions to Receiver	\$ 595.00	1.4	833.00
9/25/2014	BR	Claims	Finalize calculation for Receiver re: various adjustments of ATGF versus fixed return	\$ 595.00	1.7	1,011.50
9/29/2014	GS	Claims	Update potential distribution calculation using varying asset levels based on different methodologies of payments to ATGF vs fixed investment claims	\$ 335.00	0.8	268.00
			Review scenarios of additional distributions and any potential overpayment using differing claim valuations	\$ 335.00	1.2	402.00
			Discussions re: next steps for 2nd interim distribution and methodologies to calculate claims to pay ATGF vs fixed investment claims	\$ 335.00	0.7	234.50
		Asset Analysis and Recovery	Discuss and review schedule of assets maintained by the receiver and prepare comments to address with Receiver	\$ 335.00	0.5	167.50
9/30/2014	BR	Claims	Revisions to the analysis and discussion with Counsel re: update to the court	\$ 595.00	1.9	1,130.50
	GS	Claims	Review and prepare write-up on various methodologies used in evaluating ATGF claims and potential issues with each to discuss with Receiver	\$ 335.00	1.2	402.00
			Reconcile claims amounts to filed schedules and prepare updated summary to address changes in interest calculations and additional claims reviewed	\$ 335.00	0.7	234.50

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9/30/2014	BR	Claims	Revisions to the analysis re: various calculations of return	\$ 595.00	0.8	476.00
10/1/2014	GS	Claims	Prepare for and call with Receiver re: analyses using various assumptions of ATGF vs. fixed investment claim calculations, interest calculation through December 2014, asset pools available or to be available, interim distributions, winners/losers based on different methodologies, etc.	\$ 335.00	1.8	603.00
			Follow-up call with Receiver re: 2nd interim distribution, different calculations used (contributions, statement balances, shares vs. dollars, etc), escheat funds and assets to be recovered by Receiver, including next steps to recoveries, new claims objection resolutions, etc	\$ 335.00	1.7	569.50
			Prepare interest calculations using investment fixed investment values from May 2005 through December 2014 to evaluate effect on claims pool	\$ 335.00	1.6	536.00
			Prepare comparative analysis of claims using shares methodology after paying off fixed investment claims vs. prorated claims distributions	\$ 335.00	1.8	603.00
			Prepare summary of scenarios of original distribution methodology vs. share theory vs. combined theory (w/ and w/o interest calculations)	\$ 335.00	0.8	268.00
		Asset Analysis and Recovery	Update schedules of assets, including cash accounts, escheated assets, restricted securities, stock transfers, etc and discuss same with Receiver	\$ 335.00	0.8	268.00
	BR	Claims	Discussion with receiver re: various calculations of investor payment and return	\$ 595.00	1.4	833.00
			Review and revise various calculations in preparation of call with Receiver	\$ 595.00	1.7	1,011.50
10/2/2014	ED	Claims	Supervise staff in preparing interest calculations and interim distribution schedules	\$ 725.00	0.2	145.00
	GS	Claims	Prepare comparative summary of changes in claims base using interest calculations from May 2005 through December 2014 vs. contribution/last statement date through December 2014	\$ 335.00	0.6	201.00
			Prepare summarized schedule of claims by investment type to reflect changes in claims pool using different interest calculation periods	\$ 335.00	0.6	201.00
	BR	Claims	Forward Receiver various scenarios in preparation for meeting with the Judge	\$ 595.00	0.7	416.50
			Review and revise interest calculation for principle date return	\$ 595.00	1.4	833.00
10/3/2014	GS	Claims	Prepare for and call with Receiver re: potential scenarios and next steps for 2nd interim distributions as well as discussion points with investors and the Judge	\$ 335.00	1.5	502.50
		Asset Analysis and Recovery	Review and comment on schedules and correspondences re: asset recoveries and schedules provided to update asset pool to be recovered	\$ 335.00	0.8	268.00
	BR	Claims	Discussion with the Receiver re: second interim distribution calculation	\$ 595.00	0.4	238.00
			Review new claims and plan calculation of second interim distribution	\$ 595.00	0.7	416.50
10/6/2014	GS	Claims	Prepare draft 2nd interim distribution and discuss same with Receiver and Director	\$ 335.00	1.1	368.50
			Revisions to claims per discussions with Receiver and note issues w/ overpayment on one investor	\$ 335.00	0.8	268.00
10/7/2014	GS	Claims	Prepare summary of potential distributions for Receiver's review	\$ 335.00	0.7	234.50
			Prepare schedule of proposed 2nd interim distribution, including tying out all sub schedules and individual claim amounts	\$ 335.00	2.4	804.00
			Prepare updated distribution schedule to include new claim payments and amounts to be distributed to be equal to all investors	\$ 335.00	1.1	368.50
			Changes to certain claim components per discussions with Receiver and effect on distributions and total claims pool	\$ 335.00	0.8	268.00
		Asset Analysis and Recovery	Discussions re: asset pool available and additional recoveries anticipated	\$ 335.00	0.5	167.50
10/8/2014	GS	Claims	Review and revisions to certain claims pending additional information to be requested and effect on claims pool and over/underpayment on potential distributions	\$ 335.00	1.2	402.00
			Review new claim received by Receiver and prepare summary of evaluating claim to same methodology used	\$ 335.00	0.8	268.00
			Review updated claims pool and changes to proposed 2nd interim distribution	\$ 335.00	0.3	100.50
10/10/2014	GS	Claims	Review bank statements for all of 2014 to prepare summary schedule of asset recoveries/sales and reconciliation to cash held by Receiver	\$ 335.00	1.1	368.50
			Follow-up revisions to proposed 2nd interim distribution analysis using various levels of assets and different claim treatments proposed by investor	\$ 335.00	1.1	368.50
			Review differences and note issues with overpayments and inequitable claims treatments	\$ 335.00	0.4	134.00
		Asset Analysis and Recovery	Prepare interest calculations for all claims from May 2005 through December 2014 using contribution information and also using last statement balances	\$ 335.00	1.1	368.50
			Review differences and potential effect on distributions using different methodologies	\$ 335.00	0.7	234.50
	BR	Claims	Emails to the bank to request missing bank statements	\$ 335.00	0.2	67.00
10/13/2014	GS	Claims	Respond to questions from Receiver re: changes in claim base	\$ 595.00	1.3	773.50
10/14/2014	GS	Claims	Discussions with Receiver re: response to objections and handling of new claims received	\$ 335.00	0.4	134.00
			Prepare listing of questions to inquire from claimant re: additional support/information to provide for claimed amounts	\$ 335.00	0.5	167.50
			Prepare revisions to draft 2nd interim distributions with new treatment of additional claims, asset pool known to date and reserves to possible other claims	\$ 335.00	1.1	368.50
	BR	Claims	Review and forward comments on certain claims and document support	\$ 595.00	0.6	357.00
			Review and recalculate amount claimed versus potential market expectations re: objections	\$ 595.00	0.8	476.00
			Discussion with Receiver re: claim amounts	\$ 595.00	0.9	535.50
10/15/2014	GS	Claims	Additional updates to proposed 2nd interim distribution with proposed allowed additional claims and their treatment	\$ 335.00	0.9	301.50

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10/15/2014	GS	Claims	Provide updated summary re: new claims and methodologies used for all claim evaluations including handling of new claims for 2nd interim distributions	\$ 335.00	0.6	201.00
			Review and comment on Receiver's response to additional claims and allowed amounts to be used	\$ 335.00	0.4	134.00
		Asset Analysis and Recovery	Review documentation re: potential additional assets to be recovered and compare to securities listing maintained at JP Morgan	\$ 335.00	1.2	402.00
10/16/2014	GS	Claims	Review and comment on current bank statements and account balances to potentially adjust 2nd interim distribution amounts	\$ 335.00	0.5	167.50
			Review claim recently submitted and prepare calculation of contributions through last statement to identify possibility of additional contributions/distributions not noted	\$ 335.00	1.1	368.50
10/17/2014	GS	Claims	Follow-up review of draft proposed 2nd interim distribution amounts to account for potential increased claims and reserves to maintain	\$ 335.00	0.7	234.50
		Asset Analysis and Recovery	Review information re: additional assets to recover and draft timeline of transferred securities. Match information to JP Morgan records.	\$ 335.00	1.1	368.50
	BR	Claims	Respond to questions from the Receiver re: new claims received	\$ 595.00	0.8	476.00
			Update interim distribution calculation for additional reserves and reduction on claims	\$ 595.00	1.1	654.50
10/20/2014	GS	Claims	Follow-up review of contributions vs. statement information and interest calculations for potential interest repayments in subsequent distributions	\$ 335.00	0.9	301.50
			Prepare additional updates to proposed 2nd interim distribution pursuant to discussions with Receiver and changes to allowed claims	\$ 335.00	1.3	435.50
10/21/2014	GS	Asset Analysis and Recovery	Reconcile bank reporting records to asset and sale schedules from the bank	\$ 335.00	0.8	268.00
		Claims	Discussions with Receiver on issues with 2nd interim distribution, reserves, asset pool to distribute, additional assets to retrieve and other ongoing matter	\$ 335.00	0.6	201.00
			Prepare notes/comments on issues with 2nd interim distribution and items to discuss with Receiver including excluded non-investor claims	\$ 335.00	0.3	100.50
			Review declarations received to date and discussion with Receiver re: same on additional support provided	\$ 335.00	0.8	268.00
10/23/2014	ED	Claims	Review and comment on 2nd interim distribution exhibits	\$ 725.00	0.3	217.50
	GS	Claims	Review and comment on issued addressed with Receiver re: 2nd interim distribution	\$ 335.00	1.1	368.50
		Asset Analysis and Recovery	Review asset listing provided by asset manager and compare to listing held by JP Morgan to identify potential additional assets to recover	\$ 335.00	0.8	268.00
10/27/2014	GS	Claims	Discussions with Receiver re: 2nd interim distributions, including updates to 2nd interim distributions based on additional claimants information	\$ 335.00	1.4	469.00
		Asset Analysis and Recovery	Review and comment on statements received from JP Morgan re: banking activity	\$ 335.00	0.5	167.50
			Discussions with Receiver re: assets to recover and updated schedule of assets in Receivership	\$ 335.00	1.0	335.00
10/28/2014	GS	Claims	Discussions with Counsel and Receiver re: receipts and disbursements to date	\$ 335.00	0.4	134.00
			Updates to schedules from 3rd status reports, including new claims, allowed claim amounts per court order, assets pools, distributions made to date, etc.	\$ 335.00	1.9	636.50
	BR	Claims	Respond to claims questions re: initial document review and further support by declaration	\$ 595.00	1.1	654.50
10/29/2014	GS	Claims	Follow-up review and comments on non-investor claim and additional information forwarded to Receiver in support of claim	\$ 335.00	1.1	368.50
			Prepare and forward to Receiver schedules in support of 2nd interim distribution and full update on status of Receivership assets and claims base updates	\$ 335.00	1.8	603.00
	BR	Claims	Review and comment on updated second distribution calculation and related reserves for claims without declarations	\$ 595.00	1.2	714.00
10/30/2014	GS	Claims	Discussions with Receiver and prepare analysis of assets as of 1st interim distribution and receipts / disbursements through most current period, including availability to pay 2nd interim distribution	\$ 335.00	0.8	268.00
	BR	Claims	Review and comment on finders fee claim	\$ 595.00	0.8	476.00
10/31/2014	GS	Claims	Review support from claimant to recreate and retrace investment steps to arrive at ending statement balances	\$ 335.00	1.1	368.50
		Asset Analysis and Recovery	Follow-up with Receiver on outstanding requests for investor information to finalize 2nd proposed interim distribution	\$ 335.00	0.6	201.00
			Follow-up comparison of security holdings at JP Morgan to listing provided of asset transfers for Receivership	\$ 335.00	0.7	234.50
11/4/2014	BR	Claims	Review and comment on claim #35 re: transfer of funds between accounts and verification of claim	\$ 595.00	1.1	654.50
11/5/2014	GS	Claims	Review additional support from investor and attached letter and prepare write-up to Receiver verifying amounts noted in claim and amounts to be allowed	\$ 335.00	1.3	435.50
11/6/2014	ED	Claims	Discussion re: finalizing 2nd interim distributions and related court approval	\$ 725.00	0.4	290.00
	GS	Claims	Review and comment on changes to asset pools maintained by Receiver and status of potential additional recoveries	\$ 335.00	0.5	167.50
11/10/2014	GS	Asset Analysis and Recovery	Review of changes to asset pools and potential recoveries and changes to monthly activity	\$ 335.00	0.7	234.50
11/13/2014	GS	Asset Analysis and Recovery	Review of activity from prior monthly report to prepare follow-up additional monthly reporting	\$ 335.00	1.1	368.50
11/14/2014	GS	Claims	Preliminary review of objections to 2nd interim distribution	\$ 335.00	1.5	502.50
11/18/2014	GS	Claims	Review and comment on objections raised and follow-up review of claims to discuss with Receiver re: objections	\$ 335.00	2.0	670.00

Amerindo Investment Advisors, Inc. et. al.
Employee Time Detail
January 1, 2014 through December 31, 2014

Date	Initial	Project Category	Explanation of Work Performed	Rate	Time	Fees
11/19/2014	GS	Claims	Follow-up discussion with Receiver and counsel re: objections raised and claims calculations performed	\$ 335.00	0.8	268.00
11/20/2014	GS	Claims	Review and comment on issues raised by claimants for 2nd distribution and methodologies reviewed	\$ 335.00	1.8	603.00
11/21/2014	GS	Claims	Follow-up discussions with Receiver re: objections and treatment of claim components	\$ 335.00	0.8	268.00
			Review and respond to issues re: various asset values	\$ 335.00	0.5	167.50
			Review and respond to follow-up questions re: rebate claim	\$ 335.00	0.4	134.00
			Review and verify certain claim calculations re: 2nd interim payments objections being inequitable	\$ 335.00	1.1	368.50
	BR	Claims	Review and comment on claim issues re: Mayer	\$ 595.00	1.2	714.00
			Review and comment on reconciliation of asset base and noted distribution amounts	\$ 595.00	0.7	416.50
11/24/2014	GS	Claims	Follow-ups with counsel re: responses to 2nd interim distribution objections	\$ 335.00	0.7	234.50
11/25/2014	GS	Claims	Review responses from claimants re: additional claim revisions (Mayer claim) and review support regarding rebate	\$ 335.00	1.7	569.50
11/26/2014	GS	Claims	Review and respond to Receiver re: rebate information reviewed in the support provided by claimant and treatment of other claim components	\$ 335.00	1.1	368.50
	BR	Claims	Follow-up on Mayer claim issues re: other investment vehicle	\$ 595.00	1.2	714.00
12/3/2014	GS	Claims	Follow-up review of methodology used for each ATGF investor (using last statement vs contribution information)	\$ 335.00	1.5	502.50
12/4/2014	GS	Claims	Follow-up review of methodology used for each GFRDA investor (using last statement vs contribution information)	\$ 335.00	1.2	402.00
12/5/2014	GS	Claims	Review and comment on prior objections raised by investors and changes made to claims calculations	\$ 335.00	1.2	402.00
12/9/2014	GS	Claims	Follow-up with Receiver's counsel re: additional clarification on claim component and calculation of ATGF shares/value vs. last statement balance	\$ 335.00	0.9	301.50
12/10/2014	GS	Claims	Follow-up review of support provided by claimant for interest calculation on GFRDA claim and compare to statements reviewed	\$ 335.00	0.7	234.50
12/12/2014	GS	Claims	Follow-up on Receiver's questions related to claims objections and responses to support provided	\$ 335.00	1.1	368.50
12/15/2014	GS	Claims	Review and comment on issues raised by Heitkonig in claims calculations and discuss same with Receiver and counsel	\$ 335.00	1.4	469.00
			Discussions re: issues raised by claimants for claims calculations and distribution purposes to follow-up with Receiver	\$ 335.00	0.4	134.00
			Review response letter from Mayer's counsel re: rebate issue and re-evaluate all support provided re: rebate information	\$ 335.00	0.9	301.50
			Provide summary to Receiver re: treatment of rebate and various other investment instruments	\$ 335.00	0.4	134.00
12/16/2014	BR GS	Claims	Review and comment on ATGF schedule for Mayer and Heitkonig claims	\$ 595.00	1.3	733.50
		Claims	Discussions with Receiver on issues raised by claimants re: interest rates and changes in NAVs	\$ 335.00	0.5	167.50
			Prepare GFDRA timelines and rates schedules per request of Receiver showing various interest rates offered by claimant and by individual investment instruments through expirations and re-investments	\$ 335.00	2.7	904.50
12/17/2014	BR GS	Claims Asset Analysis and Recovery	Review and comment on receiver's request and fixed rate return analysis and timeline	\$ 595.00	1.1	654.50
			Review and reconcile listing of escheated funds/accounts provided by Receiver to listing originally created to be pursued	\$ 335.00	1.1	368.50
			Preliminary drafts of Standardized Fund Reports through November 2014 including review of available assets per bank statements.	\$ 335.00	1.5	502.50
12/18/2014	BR GS	Claims Asset Analysis and Recovery	Verification of certain revised claim calculations re: other investment vehicles	\$ 595.00	1.4	833.00
			Prepare draft calculation of interest amounts due based on prevailing rates for certain claimants if Amerindo had not reduced interest rates on GFRDA instruments	\$ 335.00	1.4	469.00
			Review and comment on bank statements and changes in asset pools per discussions with Receiver	\$ 335.00	0.6	201.00
			Prepare and forward summary re: escheated accounts and potential recoveries into Receivership	\$ 335.00	0.4	134.00
12/19/2014	GS	Claims	Evaluate and comment on investor statements with fluctuating NAV values and potential increases/decrease in ATGF claims using different statement dates	\$ 335.00	1.2	402.00
						<u>542.4</u> <u>\$ 208,666.00</u>

Amerindo Investment Advisors, Inc. et. al.
Expense Details
January 1, 2014 through December 31, 2014

Work Date	Expense Type	Detail	Total
1/31/2014	Messenger	Messenger service to deliver claims documents to Receiver	\$ 8.73
	Messenger Total		<u>8.73</u>
3/28/2014	FED EX	2-560-95439	8.88
	FED EX Total		<u>8.88</u>
	Grand Total		<u>\$ 17.61</u>